

EXIRO NICKEL INVESTOR PROFILES

Exiro Minerals

Shastri Ramnath, President and Chief Executive Officer (CEO) of Exiro Minerals, co-led the team that successfully acquired the Thompson Nickel Operations from Vale Base Metals. She will also take on the CEO role for Exiro Nickel.

Exiro Minerals will be a minority shareholder in Exiro Nickel, bringing to the table advanced exploration technologies and deep geological expertise. Exiro Nickel will leverage this expertise to make new discoveries within the roughly 135km of prospective claims acquired as part of the Thompson Nickel Operation's assets.

Orion Resource Partners

Orion is a global investment firm specializing in the metals and materials critical to sustainable economic growth and energy transition, with more than \$8 billion of assets under management and a team of more than 80 professionals across five global offices. Orion has successfully invested across the metals and materials value chain for over a decade, operating complementary investment strategies spanning the full liquidity spectrum, finding and capturing opportunities driven by the long-term trends of global decarbonization, the constrained supply of critical resources, and advancements in industrial technologies. Orion is a signatory to the UN PRI and the IFC Performance Standards on Environmental and Social Sustainability. For more information visit www.orionrp.com.

Canada Growth Fund

The Canada Growth Fund is a \$15 billion arm's length public investment vehicle launched by the federal government to attract private capital and invest in Canadian projects and businesses, which is led by Canada's world-leading public sector pension professionals.

The Canada Growth Fund makes strategic investments to help Canada to meet the following national economic and climate policy goals:

- Reduce emissions and achieve Canada's climate targets;

- Accelerate the deployment of key technologies, such as low-carbon hydrogen and carbon capture and sequestration;
- Scale-up companies that will create jobs and drive productivity and clean growth across new and traditional sectors of Canada's industrial base;
- Encourage the retention of intellectual property in Canada; and,
- Capitalize on Canada's abundance of natural resources and strengthen critical supply chains to secure Canada's future economic and environmental well-being.

As of February 2026, the Canada Growth Fund has announced 18 transactions, committing \$5 billion across five provinces.

Vale Base Metals

Vale is one of the world's largest producers of high-quality nickel and an important producer of responsibly sourced copper and cobalt. Vale Base Metals Limited is based in London, United Kingdom with its global operations centre in Toronto, Canada. The company also has operations in Newfoundland & Labrador, Ontario, Manitoba, Indonesia, Brazil, and Japan. Vale is 90% owned by Vale S.A. and 10% by Manara Minerals Investment Company.